Date: July 22, 2008 Contact: Pam Hardy

Communications Director

Phone: 619-236-7294

619-980-8429

For Immediate Release E-mail: phardy@sandiego.gov

Peters Congratulates Mayor, Employees on Pension Agreement

SAN DIEGO -- Council President Scott Peters today thanked Mayor Jerry Sanders and representatives of the Municipal Employees Union, AFSCME Local 127 and the Deputy City Attorneys Association for reaching an agreement to reform the pension system for future employees. This agreement saves taxpayers money and avoids the extra costs associated with a November ballot measure.

Peters released the following statement:

"When I took my vote against imposing a new pension plan in May I knew there was a risk we would never reach this point. I've learned the hard way the danger of making important decisions without learning all the information and talking things through. So I felt it was inappropriate to make such a momentous change to our pension system in half an hour at the end of a council meeting.

"Today through the hard work of a lot people, we have achieved reforms in our pension system that will keep our city competitive while saving taxpayers money. I want to thank the Mayor and the city employees for continuing to talk and for reaching an agreement. This is a great result for our city and helps us avoid another war against our employees who have again shown their willingness to work with us to the benefit of the City."